Mational Republican.

THE REPUBLICAN has B other Moraing Paper in the

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District of Columbia.

erribers, \$5.00 per year; \$1.00 for 4 \$2.00 for three mouths, invarial

RATES OF ADVERTISING: five cents per line. Advertisem of "For Hale or Hent," "Wante d," and "Personsi," twelve and a

f scork on Jay Cooke's suspension and the omplete of any falling under our notice, and its calm and sensible tone did much to reas sure the public and all ay the panicy recesses

consequent upon extensive fluencia rus.—Washington Sunday Herald. THE PRESIDENT AND THE STOCK GAMBLERS

The action of the President in declining to weede to the almost infamous proposition that were made him Sunday evening will be commended by the entire country. The dis-patches received at this writing abundantly nstife his indement, and we have no doubt that subsequent information will give it still stronger confirmation. The Fifth Avenue Sunday night was in many re spects the most memorable that ever took place in this country so far as figancial affairs are concerned. It carried us back not only to the days of Nicholas Biddle and Andrew Jackson, but to Robert Morris and the Revo The fortitude which Jackson exhib The pressure brought to bear upon the of triumph that bankers and merchant and fifty millions of capital, sur counded him from early Sunday morning ntil nearly the midnight of the same day plying him with arguments, beseeching blu vith personal entreaty, putting forward as now nearly eighty years of age, who has won some reputation as a constitutional lawyer, who has been singularly honored by his State and by his country. But the stock gamblers who bent Mr. Reverdy Johnson like a piece umn of frou-a President faithful to the law. and still more faithful to the best interests of

The REPUBLICAN, in its beaut of Friday morning last, took the ground that the only persons affected by the crash were the railroad bankers, brokers and operators; "that it did not touch the solid business and com-mercial community; that there was no reason wby public confidence should be straken in last four days show the cutire correctness of the opinion then expressed. Among the men doing a legitimate banking and commerrial business there have been no failures; the terrible strain made upon them, and proven themselves to be in a sound and nealthy than their best friends anticipated or their most confident depositors imagined. The honest business classes have safely reathered the storm, and can look with the most compiseent satisfaction upon the wreck and rain that have overtaken he wicked, unscrupulous speculators who tave been abusing the confidence of the nea-Commodore Vanderbilt, the chief of the tempters who pre-sented themselves to the President to induce him to violate the law, is a fair specimen of this class. Now nearly eighty years of age, every year of his life for upwards of a quarter of a century is marked with the wrecks of the fortunes of scores and bundreds of his victims. And yet last Sunday night be came forward in his insolence and offered to dvance ten millions of dollars to the banks I the Government would advance a proportionate sum to them. This, be it remembered at the very moment when an institution in which thousands of widows and orphans had invested all they possessed—the Union Trust company-had its doors closed because he was a defaulter, and refused to pay nearly two millions of dollars which he had bor-rowed to sustain one of his shadowy speculations. His proposition was simply an insuit to the country, and if he was honest in it is the most convincing proof of his own

unscrupulous gang of which this man Vanderbilt is the type will be affected. And the sooner their power is overtuined the better will it be for every substantial interest in the country. It is a matter for public rejoicing that the President did not come to their resege; that he left them to find their own way out of the valuality which they have brought upon themselves. The stock-gamblers may fall, but honest men will triumph. Wild, romantic scierces may dissolve, and South Sea
bubbles burst, but in their place we shall
have honest business, legithmate trade and
commerce. It is rather a misfortune that
otherwise that the present condition of affairs is not, so far as these Wall street
gamblers are concerned, more serious than it
is. If the President had yielded to their cotractics, and in a desire to save and protect
innecent persons had consented to assume a
grave responsibility—a responsibility lavolring a violation of law—he would have simply
made these welchers the masters of the Gov
ernment, and compelled It, if it followed the
one. The present is, after all, the most
opportune thus to put an end to
a system of reckless epseculation; to the undepartment of the conditions and individuals of
enterprises that are simply chimerical, with
mere airy unthings for their foundation.
The tone of our New York reports would
seem to indicate that the worst is already
over; that public confidence is being graddually restored, and that to-day or tomorans. fall, but honest men will triumph. Wild, roually restored, and that to-day or to-morrow
we shall have a new departure on a basic
more firm and enduring than that upon which
we have been beretofore working. The
banks seem to be in a good condition, all
typiches of trade evines a healthy tone.
President Grant's action tends directly to advance every material interest of the country.

I would, as shown yesterday, defeat the
glossity predictions that were unade by the
Gonids and the Vanderbilts. The issue of over, that public confidence is being grad-ually restored, and that to-day or to-morrow

the legal-tender reserve would not only have en a crime against the law, but a crim

There are many lessons to be derived from an erisis which has just occurred -lesson ree, in every branche. The firms that finance, in commerce and relation of life. The frems that have succumbed to the present crash, who have been building gigantic enterprises—enterprises that might well tax the resentrees of a government, to say nothing about a corporation or an individual—have been, after all, only doing what each and every one of us has been doing for some years past—vis: acting and living beyond our means, sustaining ourselves upon fettilous vaines, fictitious credits, fictilious profits; and the sooner we draw the rein spon our extravagance, the sooner we come down to "hard pan," as the California miners will have it, the better.

A POINT IN THE PANIC. more aid and assistance in their undertakings than the said newspapers. Take the Tribane for instance. At the present time that jour-nal is exceedingly indignant and denun-ciatory, and yet we have only to turn over its files for a few years to prove that it was the stoutest advocate and champion of this very line in its editorial columns. Day after day it printed in its editorial columns articles pointing out the advantages and benefits that would result from the construction of the pointing out the savantages and sciences to would result from the construction of the road; it printed correspondence and special articles in the same line of argument, every one of which was paid for as advertise ments. Journals which have said their edi-torial columns, as the Tribune did, should not from which they obtained so much money.

THE POSITION of old man Wise in the The Position of old man Wise in the pending campaign in Virginia is just now a matter of little consequence. He belongs, in fact, to an antideluvian generation of politicians, and finds congenial associations only with that class of old fogles. Some of them are bosying themselves gratuitonsly with efforts to develop from him a declaration favorable to the Republican cause. Had this effort been successfully made two months ago it might have produced some beneficial result; but it is too late now, and whatever may be the end of it, the influence which it might have exerted at the proper time will might have exerted at the proper time will be more than negatived by the fact that Wis-has trembled in the balance so long as to provoke a suspicion regarding the unselfish-ness of his motives. We admonish him now as well as the old fogies who are trying to manage him, that United States Senators are not made out of such stock as that of which he is composed. he is composed.

THE Statesville (N. C.) American menting on the exultation and joy of the Modoc press of that State over the release of Ku-Kiux prisoners, remarks as follows:

ceedingly pertinent question.

GENERAL KEMPER well knows that the forbearance of the biscks in Virginia is alone the reason why numberiess saits have not been brought against their white feitor-citizens for flagrant violations of the civil rights law. Yet he dares to deny Colonel Hughes' statement that they have suffered a deprivation of their rights and privileges in this respect. This may be high-toned Conservative cloquence, but it sounds like something else from this distance. from this distance.

LETTER FROM NORTH CAROLINA.

LETTER PROM NORTH CAROLINA.

Programme for the Coming Fair.

My letter to the RETUBLICAN from Greensbory.

September 3, in relation to the forthcoming State fair, has cauted quite a finiter, sepacially in the office of the Daily News of this city. That paper can't atand to be told the truth in regard to the political party it claims to speak for. Par be it from me to use a single word to injure the bright prospects of success that is n'ews for THE COMMO PAIR.

Still, let us have the truth; and I think the letter of September 3, from Greensbory, is as near to it as possible.

The fair, which commences October 1 and ends on the 15th, will undoubtedly be the grand-

THE HARRISHING Telegraph calls attention to the fact that the Pennsylvania railway is making stremmons efforts, as usual, to comtrol the next Legislature by the election of mental regislature by the said at the election of the resistance season; "Has Tom Scott anything more for this body to do?"

A DENOCRATIC paper in Detroit, Mich, has at last realized that the Democratic paper has the period of the removable period of the resistance of the truth, and continues. "When Lee surrendered, the last pennil regislature in those contingent and extension of the country disappeared, and with it the last and only reason for asserting that peculiar doctrine of State rights which was at the same time a denial of the equal rights of individuals. Never having been, and rendered incapable by its history of being, a champion of individuals. Never having been, and rendered incapable they its history of being, a champion of individuals rights, the Democratic party, after Lee's surrender, had no object in existence, and could not give a reason why it should exist."

The proposed new article of the Pennsyl-

vania constitution in relation to suffrage pro-vides that the voter must have been a clizen of the United States at least one month and a resident of the district two months, instead of ten day, as heretofore; and also that his of the United States at least one month and a resident of the district two months, instead of ten day, as heretofore; and also that his large shall have been sent before set as the states shall have been sent before the states that have been sent before the states that have been sent before the states that have been sent before the states of the stat

women are made eligible to offices under the school laws.

The St. Louis Republican, ex-Democratic, shows that the Democracy is losing its love for the Constitution, of which it has ever professed such great davotion: The Constitution as it is is a very different thing from the Constitution as it is is a very different thing from the Constitution as it was—a fact which the stubborn and traceible Democracy, after refusing to admit at last. The Constitution as it is is the old Constitution with the Republican platform appended to it as an amendment; and when the Democracy attempts to "reavow its devotion to the Constitution," it finds that it is not only proclaiming the platform of its opponents, but condemning its own. It is declaring its devotion to abolition, to negro suffrage, to the payment of the national debt, and to nearly every other great doctrine and measure which it once mortally opposed. Even as a constitutional party, then, the Democracy has lost its viritity, since the very milk which it draws from the Constitution is strained through hostile pape.

The following may be presumptuous in the Cincinnatt Commercial, but his emphatically true, and we hope the Enquirer and Picapane will adopt the suggestions and Picapane will adopt the suggestions and Picapane will adopt the suggestions and come out of their shells of political antiquity. Says the Commercial: "We presume the Richmond Enquirer and New Orleans Picapane are aware of the extremely Important services they are rendering to the Radical Republican party in the various State elections which occur from time to time between this month and next November. Some of their articles look very much like those which they published a dozen years ago when they were stirring up sectional animostics and preparing the way for the war by which the South archeved its rain. Way can't they stop this miserable blathering! Why don't they try to leave the terrors of the past! Why can't they study the historests of the present day and work for the good of future times? If they would all their tongues, so that they could not rant during the rest of their lives, they would render some service to the popule among whom they are published."

This is the way the St. Louis Republican

to the people among whom they are published."

This is the way the St. Louis Republican pokes it at the Democratle party: The Democratle party never realizes how nearly dead it is till it comes to make a platform. Platform making is supposed to be a formal easy, matter-of-course work to the fact the formal casy, matter-of-course work to the fact which the theory is the party, with an object before it, the making of a platform is the easiest thing in the world; but to a half dead party, with a great history behind it, and a blank before it, nothing is so difficult. The first prerequisite in platform building is that the party shall know what sort of a platform; it wants. This essential condition the Democracy lacks; it does not know and cannot tell what it wants; it cannot decide what it is against. A short time ago it imagined it had at least one enduring anchorage in the Constitution, but it has well-negle lost even that; for, when it declares for the "Constitution as it is," it finds that it is indorsing the whole constitution or anti-constitutional policy of the Republican party. That party has put all its lead-

Republican party and the regulation of in ternal commerce: "The farmers of the Wes-have, in almost all their resolutions, asserted that the constitutional power of Congress to teroal contineers:

The tarmers of its ware termine to the vessel that the constitutional power of Congress to regulate countered between the States carried regulate countered between the States carried peet of freights. Many of the Bepublican conventions have affirmed the same principle in their platforms. The Massachusetts convention, which has just been held, expressed it in the most distinct and positive terms. Under this theory a Republican committee of the Republican United States Senate is now engaged injectificating the whole subject of transportation. The Alongy Journal says the Democrary can assume my such position when it appeared in the President's last singual message, and the whole time of Democratic declarations is against it. The loops and the Republican party.

The Jonesboro (III.) Gazette says it has

THE Jonesboro (Ill.) Gazette says it has The Jonesboro (III.) Gazette says it has "same peans of peace" to Democrate leaders of the same of the

That the political contests in the flouth are increasing in fervor is shown by the outbreak of peculiarly characteristic "fine writing" in the papers of that section. For example, a sorrespondent of the Richmond Empirer, who has attacked a meeting in this style: "It was as when two glants had met in deadly conflict and one was slain. The first was an old scarred veteran of many battles, who had been brought from sfar. Resorting to strategy, wearing the armor of Radicallem, and, with its sword and shield in hand, came panting for the fight. The other was a young warrior—one of Virginia's own—untrained, but strong. He knew no cunning, and sought no shelter, but he sping with her-culcan strength upon the areas of political strife—with the sword of truth only at his contraction of the mittee will pardon a suggestion as to his ow tury, and that is, to order W. W. Walker the front without delay, that Radicalism Firginia may receive another blow, and hos mother and final howl of death and despair Virginia may receive another toow, and now, another and final how of death and despair.

The New York Evening Post thus discourses about Democratic victories: ""About this time look out for Democratic victories might be the prognostication of the Democratic might be the prognostication of the Democratic might be the prognostication of the Democratic almanax. For sixteen year, as regularly as September came around, Maine gave a Republican majority, which to all candid observers was as certain before as after election. And no less regularly the Democratic mount of the prognostic majority, but that, by the same ratio of yains, the States to hold elections later in the same season were sure to be Democratic and principle of the prognostic majority of about one hundred thousand. For sixten years in succession it maintend, little in the call of the prognostic pro

should be made."

It appears from an article in the Nieus Frie Presse of Vienna that the money received by the United States commissioners for the sale of various privileges was accepted on the pretext that it was a contribution to build one or more model school-bonses. It is play that this scandial should in any way be connected with the cause of education, especially as it gives room for the engales of

this corruption should have been exhibited in the face of all Europe—not because it is new thing in the Old World, but because the true fruits of our institutions, as shows abroad, ought to be men of the highest char-acter. We have them, but they are not the

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Carly stry thousand tichets will be said. The Athlic concert, which will only the property of the Converted Converted to the Converted Convert \$1,500,000,

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CIAL TERM. SEPTEMBER 16, 1872.
In the case of ARTA HOURS, WILMAXER, administration of John Widneyer, decreased, the administration of the case of the second Transcription of ANNA HOSENS WHIGH NAME, administrative of John Wildineyer, decreased, the administrative of ANNA HOSENS, administrative of the Anna Hosens of the An A. WEBSTER Britis. Auts.op

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